



Frankfurt School
of Finance & Management

Mr Malkhaz Dzado

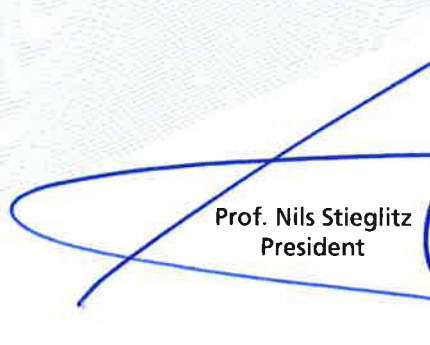
has completed the examinations
of the study programme


**Leadership in Development
Finance**

Frankfurt School of Finance & Management
on the nomination of the faculty
has conferred upon the degree of

Master of Arts (M.A.)

Frankfurt am Main, 17 October 2019


Prof. Nils Stieglitz
President




Prof. Michael H. Grote
Vice President

