ISET Diploma

International School of Economics at Ivane Javakhishvili Tbilisi State University

hereby admits

Mr. Quji Bichia

to the degree of

Master of Economics

with all the rights, honors, and privileges thereto appertaining, given under the seal of the School, this sixth day of July, in the year two thousand and thirteen.

Senior Academic Adviser /Motty Perry/ Executive Director

/Eric Livny/